



Plan B Eligible Rollover Fund

SFN 304 667 946 RSE Registration No R1000726 ABN 84 963 286 390

2009 Annual Report to Members

Plan B Trustees Limited

ABN 90 054 737 156

RSE Licence No L0000451

Australian Financial Services Licence No 224548

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The Trustee of the Plan B Eligible Rollover Fund is Plan B Trustees Limited. It is a member of the Plan B Group of Companies.

This Annual Report has been prepared without taking into account the personal objectives, financial situation or needs of any person. You should consider the appropriateness of the information having regard to your own objectives, financial situation and needs and obtain professional financial advice prior to making any decision. Plan B Wealth Management Ltd (AFSL 220382) is licensed to provide personal financial product advice and can assist you in this regard. Before making any decision in regards to the Plan B Eligible Rollover Fund, you should obtain and consider the information contained in the Product Disclosure Statement (PDS).

Investment performance shown within this Annual Report are past performance figures only. Past performance is not an indicator of future performance.

The annual fund information for members of the Plan B Eligible Rollover Fund includes this Annual Report and your Member Benefit Statement.

Plan B Trustees Limited

Plan B Trustees Limited (ABN 90 054 737 156) is pleased to present the Annual Report of the Plan B Eligible Rollover Fund ("the Fund") for the financial year ended 30 June 2009.

The Trustee believes that for the year to 30 June 2009, the Fund has operated in accordance with the Superannuation Industry (Supervision) Act and relevant provisions of the Corporations Act 2001.

In the opinion of the Trustee there were no significant changes in the state of affairs of the Fund that occurred during the financial year under review.

The Directors of the Trustee as at 30 June 2009 were:

Mr D C de Burgh (Chairman)
Mr G N Reynolds (Deputy Chairman)
Mr P A Setchell
Mr D K Pearce
Mr B J Honey

The Trustee maintains an indemnity insurance policy to cover it against any claims made against it as Trustee of the Fund.

Plan B Eligible Rollover Fund

The Plan B Eligible Rollover Fund was established to receive members' benefits rolled over from other superannuation funds.

Legislation provides for employer-sponsored superannuation funds to roll over members' benefits to eligible rollover funds when they terminate employment and do not provide payment instructions within a certain period of time.

Members' benefits, in certain circumstances, may be transferred to an eligible rollover fund if they become a 'lost' member. A 'lost' member is a member of a superannuation fund:

- whose account has become inactive (an employer-sponsored member of a fund for longer than two years and where a contribution or rollover has not been received in the last five years);
- that is uncontactable (such as mail being returned to sender); or
- that joined the fund as a lost member.

Members are able to transfer their benefits out of the Fund at any time. Please contact one of our Client Services Officers on 1300 362 082 to obtain the necessary withdrawal form if you would like to transfer your benefit.

Investment Strategy

Investment objective

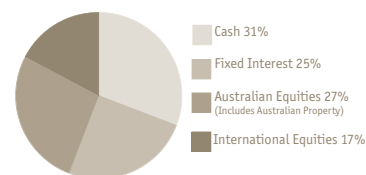
To generate consistent returns from a diversified portfolio with a slight bias towards defensive or growth assets.

Investment performance

The returns shown below are net of all fees, charges and taxation.

Prior to July 2006 the Fund was invested solely in cash-based investments.

2004/05	2005/06	2006/07	2007/08	2008/09	5-year average return (p.a.)
2.53%	2.64%	9.46%	-5.01%	-5.92%	0.58%



Investment manager for the period 1 July 2008 to 30 June 2009

Plan B Trustees Limited as Responsible Entity of the Lifetime Asset Management Programme.

Allocation of earnings

The investment strategy is divided into units with each unit constituting an equal interest in the net market value of the strategy. Earnings increase the net market value of the strategy, thereby increasing the strategy's unit price.

The Trustee may also distribute earnings to members up to twice a year. These distributions are based on the number of units held and are credited directly to each member's account.

Use of derivatives

It is the Trustee's policy to only use derivative financial instruments to hedge or partially hedge specific exposures. The Fund's instrument strategy is to not enter, hold or issue derivative financial instruments for trading purposes. Some of the Fund's underlying investments are in externally managed funds which, as part of that fund manager's investment strategy, use derivative financial instruments.

Disclosure of significant investments

The Trustee has not acquired any assets from members, their relatives or associates.

The Fund has an investment in the Lifetime Asset Management Programme (ARSN 088 043 234) that constitutes more than 5% of the Fund's assets as at 30 June 2009.

Abridged financial information

Statement of financial position as at 30 June 2009

	2009	2008
	\$	\$
Assets		
Cash and cash equivalents	496,493	418,273
Investments		
Units in related managed funds	17,518,776	16,256,750
Other assets		
Distributions receivables - related managed funds	151,993	605,439
Other receivables	1,998	3,518
Income tax refund	55,008	65,168
Deferred tax asset	257,781	114,978
Total Assets	18,482,049	17,464,126
Liabilities		
Current tax liabilities	-	-
Deferred tax liabilities	-	-
Other payable	11,368	12,986
Total liabilities (excluding net assets available to pay benefits)	11,368	12,986
Net assets available to pay benefits	18,470,681	17,451,140
Represented by:		
Liability for accrued benefits	18,470,681	17,451,140

Operating statement for the year ended 30 June 2009

	2009	2008
	\$	\$
Investment revenue		
Distributions - related managed funds	330,715	824,388
Interest	23,959	32,396
Movement in net market value of investments	(1,486,474)	(1,779,676)
	(1,131,800)	(922,892)
Contribution income		
Transfers from other funds	3,091,627	700,936
Expenses		
Trustee fees	(106,082)	(113,759)
General administration expenses	-	(463)
	(106,082)	(114,222)
Benefits accrued as a result of operations before income tax	1,853,745	(336,178)
Income tax expense attributable to benefits accrued as a result of operations	182,868	160,805
Benefits accrued as a result of operations	2,036,613	(175,373)

Auditor's report

The Fund and its accounts for the 2008/09 year have been audited by KPMG. Copies of the 2008/09 financial statements and the audit report stating that the financial statements are presented fairly, and that the Fund had complied with the relevant requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations, are available to members upon request.

The Plan B Group provides a comprehensive range of specialist services

Personal financial planning

Lifetime investment planning tailored to meet your personal goals.

Investment funds

Ongoing advice and management of your investment portfolio.

Superannuation funds management

Prudent professional management of your retirement nest egg.

Finance services

Professional solutions in residential lending, commercial and equipment finance and vehicle leasing.

Remuneration planning and packaging

Strategic advice and salary packaging to maximise benefits and minimise tax.

Wealth protection

Life insurance and income protection insurance.

Estate and trust administration

Professional administration of estates and the creation and management of trusts.

Wills and estate planning

Specialist advice on wills and estate planning.

Corporate solutions

Financial consulting for executives and business owners.

Contact our Client Services Team on
1300 362 082 or email us at planb@planbonline.com

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